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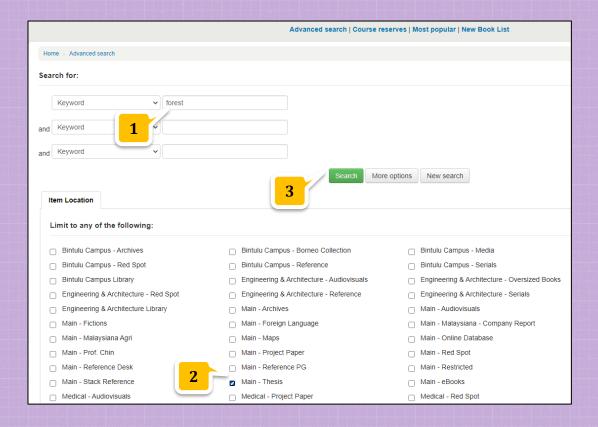
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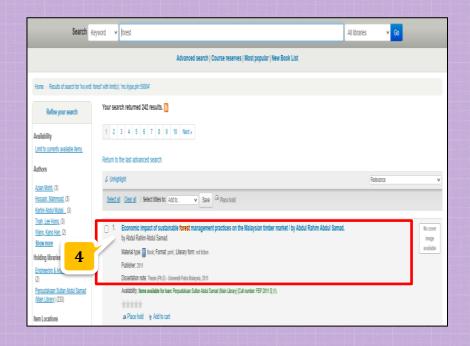


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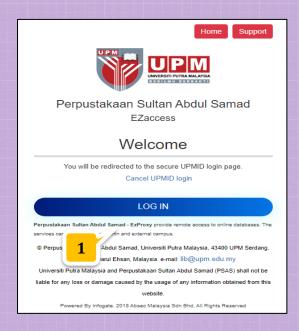


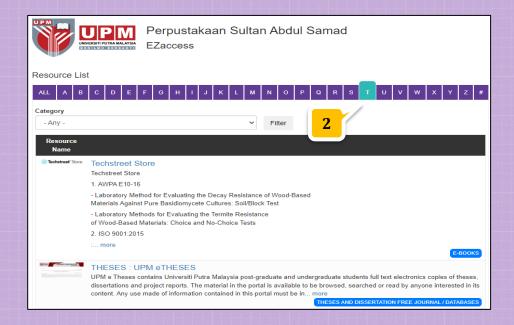
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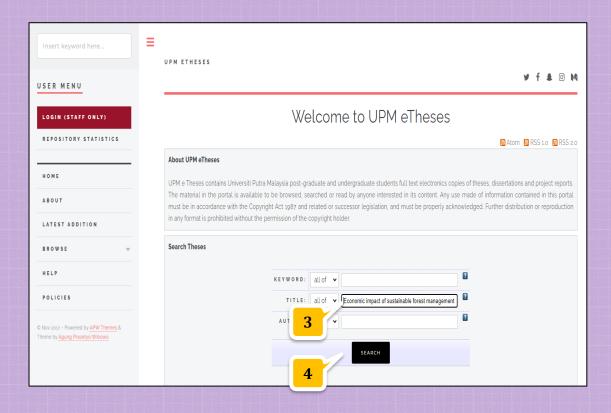






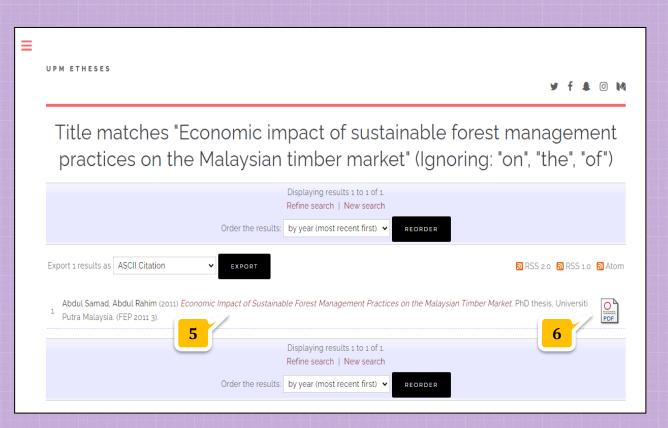
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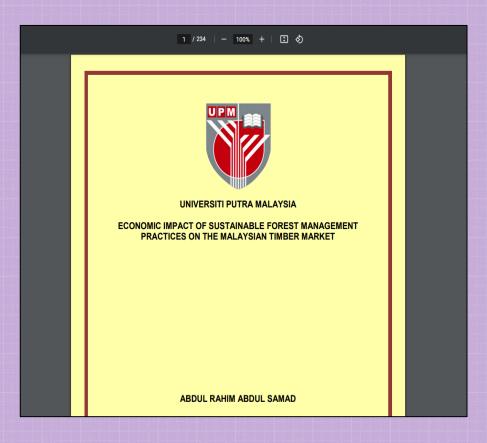
## Economic Impact of Sustainable Forest Management Practices on the Malaysian Timber Market

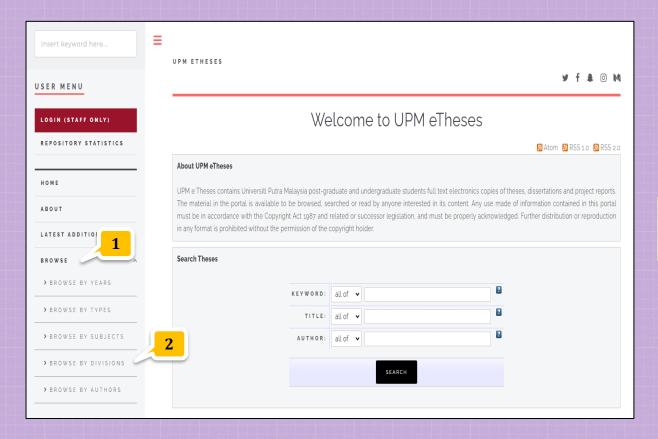
Abdul Samad, Abdul Rahim (2011) Economic Impact of Sustainable Forest Management Practices on the Malaysian Timber Market. PhD thesis, Universiti Putra Malaysia. (FEP 2011 3).



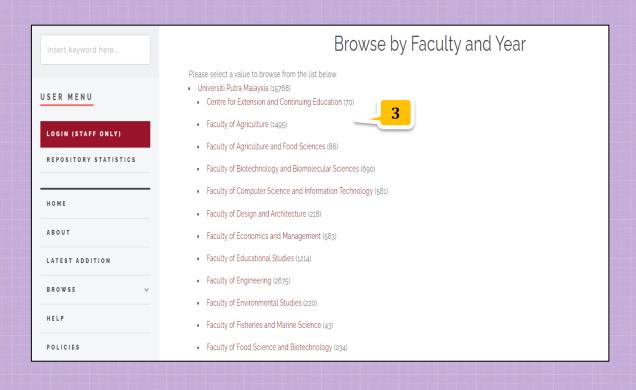
Malaysia is one of the major producing countries in global timber market. At the same time, issues relating to forests such as climate change, global warming and forest management has continued to be the Malaysian Government"s main concern. Thus, the Malaysian Government has given its priority towards Sustainable Forest Management (SFM). It is noted that Reduced Impact Logging (RIL) option is widely known as a tool to achieve SFM. Recognising the need to strengthened the SFM, Malaysia has undertaken a critical step to reduce the annual coupe or Annual Allowable Cutting (AAC) in the country and imposed stringent criteria on harvesting operations. This step was taken to ensure the sustainable capacity of the forests and to ensure the reduction or internalisation of externalities by minimising damage from timber harvesting activities. Hence, this policy implementation has affected the volume of timber that can be extracted from the forests. It is noted that, welfare economic impacts of stakeholders in timber industry will be affected as well. This is because their interests normally require trade-offs from the environmental and natural resource concerns. Furthermore, the interests of difference stakeholders were rarely fully mutually reinforcing. Thus, the impact analysis of SFM practices on

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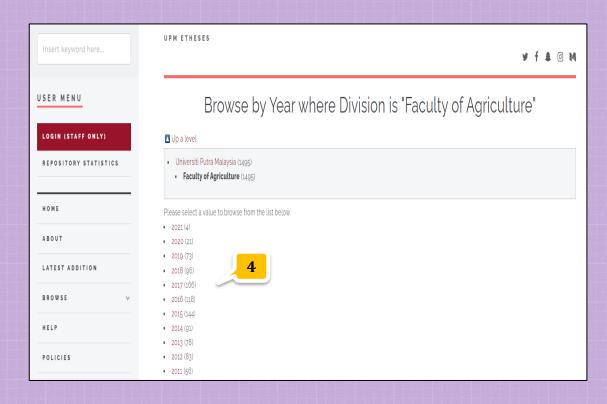




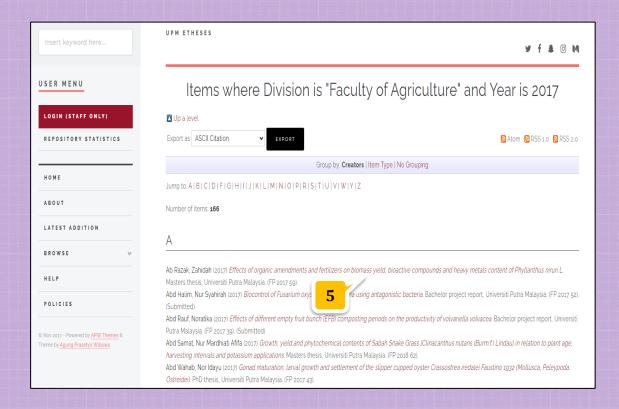
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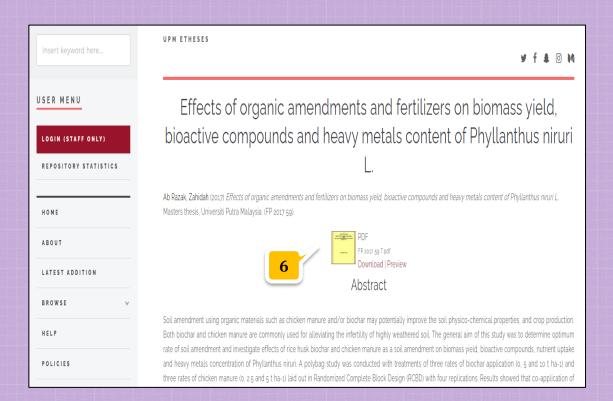
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